

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Mosier will be held on **Wednesday, June 20th, 2018 at 6:00 pm** at The Mosier Senior Center at the Mosier Creek Terrace in Mosier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Mosier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Mosier City Hall, between the hours of 9 a.m. and 1 p.m. (Monday, Wednesday, or Friday). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Colleen Coleman Telephone: (541) 478-3505 Email: colleen.coleman@cityofmosier.com

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2016-2017	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	705,807	851,234	987,751
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	563,099	533,735	578,391
Federal, State and all Other Grants, Gifts, Allocations and Donations	63,010	98,590	634,340
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	198,000		30,000
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	62,000	63,240	65,000
<b>Total Resources</b>	<b>1,591,916</b>	<b>1,546,799</b>	<b>2,295,482</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	131,119	123,141	195,259
Materials and Services	246,580	305,316	280,420
Capital Outlay	145,500	102,582	354,301
Debt Service	191,338	201,375	201,780
Interfund Transfers	198,000		30,000
Contingencies	108,749	93,000	69,300
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	570,630	721,385	1,164,422
<b>Total Requirements</b>	<b>1,591,916</b>	<b>1,546,799</b>	<b>2,295,482</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
General	295,750	380,684	936,090
FTE	3	1	1.00
Water	559,158	453,525	528,765
FTE	1	0.75	0.75
Sewer	645,281	629,340	703,106
FTE	1	0.50	0.75
Streets	85,845	66,492	78,566
FTE	2	0.25	0.50
Stormwater	5,882	16,758	48,955
FTE	0	0	0
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>1,591,916</b>	<b>1,546,799</b>	<b>2,295,482</b>
<b>Total FTE</b>		<b>2.5</b>	<b>3.0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

1) The change in FTE count is due to increased hours for City Recorder and City Water Operator/ Maintenance employees. Three FTE at 30-40 hrs per week, were approved for this fiscal year, due to the large capital projects being implemented, which include the Derailment Site Restoration, Mosier Streetscapes, Mosier Hub, UPRR Land Acquisition and Planning for a new Community Center to include City Hall, Fire Station, and Community Spaces. The city also approved a USDA funding application for \$1.4 million loan/grant for a water system upgrade that includes the new well for back up water source, new telemetry system and pump station rebuild on the eastside of Mosier.

2) The city's new contracted long term loan came in less than the estimate last year of \$228,000, the actual loan amount is at \$178,000 for the Mosier Creek Bridge Project. This is reflected in the estimated debt outstanding below. In addition to the remaining debt from the prior year, the city approved a \$1.4 million loan for the water system upgrade project.

3) The large Beginning Fund Balance/Net Working Capital for FY 2018/2019 is primarily due to a \$500,000 State of Oregon Grant for the Community Center (Joint Use Facility) and \$49,000 cash from the UPRR/Team Mosier settlement. In addition, there were

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2016-17	Rate or Amount Imposed This Year 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (rate limit 1.4128 per \$1,000)	1.4128	1.4128	1.4128
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,278,841	\$1,400,000
<b>Total</b>	<b>\$2,278,841</b>	<b>\$1,400,000</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.