

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Mosier will be held on **Wednesday, June 17th, 2020 at 6:30 pm** online at: <https://global.gotomeeting.com/join/332234893>. Or by phone at: 1 (877) 309-2073, Access Code: 332-234-893. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Mosier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Mosier City Hall, between the hours of 9 a.m. and 1 p.m. (Monday, Wednesday, or Friday). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	987,751	2,106,249	1,846,927
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	578,391	640,245	678,300
Federal, State and all Other Grants, Gifts, Allocations and Donations	634,340	1,295,340	721,511
Revenue from Bonds and Other Debt		770,000	763,000
Interfund Transfers / Internal Service Reimbursements	30,000	-549,000	
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	65,000	69,900	81,000
Total Resources	2,295,482	4,332,734	4,090,738

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	195,259	235,238	186,397
Materials and Services	280,420	306,485	459,205
Capital Outlay	354,301	3,215,290	1,557,149
Debt Service	201,780	205,490	212,490
Interfund Transfer from General Fund to Joint Use Facility Fund	30,000	-549,000	
Contingencies	69,300	129,000	96,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,164,422	790,231	1,579,497
Total Requirements	2,295,482	4,332,734	4,090,738

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General	936,090	984,215	503,303
FTE	1.00	1.00	1.00
Water	528,765	1,963,289	1,887,984
FTE	0.75	0.75	0.50
Sewer	703,106	649,461	671,000
FTE	0.75	0.75	0.25
Streets	78,566	141,400	117,400
FTE	0.25	0.25	0.25
Stormwater	48,955	59,369	40,051
FTE	0	0	0.25
Joint Use Facility (Mosier Center) JUF Fund		1,084,000	871,000
FTE		0	0.25
InterFund Transfer from General to JUF Fund		-549,000	
FTE		0	0
Total Requirements	2,295,482	4,332,734	4,090,738
Total FTE	2.75	2.75	2.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 1) Again this year, the City is the fiscal sponsor for the proposed Joint Use Facility "Mosier Center" which contributes to a large beginning fund balance. 2) Also, the City's water systems upgrade project, funded by USDA includes a new emergency source well, new eastside pump station and new telemetry and is shown as 55% loan and 45% grant in the appropriate categories above.

	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit 1.4128 per \$1,000)	1.4128	1.4128	1.4128
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		\$763,000
Other Borrowings	\$1,750,000	\$1,032,925
Total	\$1,750,000	\$1,765,925

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.
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